

Maury Mutual Board of Trustees

March 10, 2020

Proposed changes to Bylaws

ARTICLE XIV PAYMENT

~~All charges for water shall be due and payable to the Treasurer on the last day of the month for the preceding period (such period to be determined by the Board of Trustees). If any water charge or assessment is not paid within fifteen (15) days after its due date, it shall become delinquent and the water shall be shut off from the premises of said member (after he has been notified by mail and given ten (10) days from the date of the notice to pay the delinquency). The water service shall not be restored again until all arrears, if any, plus interest and late fees are paid prior to turning on the water. The Trustees will determine a fee schedule for the purpose of turning on said water and can adjust the schedule once each calendar year, as they deem it appropriate.~~

The Board of Trustees will establish payment policies that include billing period, payment due dates and penalties for late payment, including interruption or termination of membership and service. These policies may be revised from time to time to ensure that they provide effective protection for the company and individual members. The Board of Trustees shall have the right to cancel any membership held but not in use, when the member fails to pay any assessment, membership fee, or other charges, authorized by the Board. In the event the Board cancels a held membership for such non-payment, the Board will reimburse the member for the amount of the membership paid, less the amount of any delinquency. The membership will then revert to the Board for reissue under the terms of the bylaws. Such action by the Board shall be preceded by written notification to the member. The written notification shall state the amount owed to the company and the reason the amount is owed. The notice shall also advise the member that he/she has thirty (30) days to correct the delinquency in order to avoid cancellation.

If adopted Article XIV would read:

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