

Maury Mutual Water Company 67th Annual Meeting – March 26, 2022

10:00 AM online via Zoom

Attendees:

Trustees: Jerry Balcom, Steve Brown, Stephen Hunter, Paul Gilland,
MMWC Operator: John Martinak

Members & Guests: Sam Cooper, Scott Durkee, Will Lockwood, Sally Fox, Virginia Wofe, Armen Yousoufian, Jimmy James, Chris Olsen, David Linton, Pamela Wicard, Jim Chambers

Proceedings:

The meeting was called to order at 10:05 AM

Opening technical comments by Will Lockwood regarding Zoom on-line meeting functionality.

Report of the President: Stephen Hunter noted we our water company is doing well, is always looking for new board members, and expressed regrets about the delayed 2021 meeting due to Covid restrictions.

Roll call was taken via Zoom

Approval of the minutes:

Minutes from the March 30, 2019 annual meeting were distributed via Zoom and have been posted to the website for some time. to the meeting. The minutes were approved without objection.

Treasurer's Report – Steve Brown

Steve introduced Angie Kelly, our accountant.

Steve presented current financial data, and spoke about our successful accumulation of reserves. 2012 balance was only \$66,000, today it is much higher.

Steve distributed the 2021 Profit and Loss document, via Zoom document sharing.

Operators Report – John Martinak

- Recent inspection by king county authorities was positive.
- Contractors are in short supply on the island, and are often needed for emergency repairs.
- Cross-Connection Control - a survey will be going out to see which shares have a cross connection with another water system or well, which must be managed properly by MMWC.
- Springhouse projects - John gave an overview of recent improvements to the spring house.
- Water Operators are needed - John would like to reduce his time commitment to MMW.

Questions Raised

How much are we paying the book keeper and Water Operator?

2019 \$19,000 and \$22,000 respectively

2020 \$11,000 and \$29,900 respectively

2021 \$9,800 and \$28,000 respectively

How do we determine the right amount of cash reserves?

Dept of Health has recommendations

Trustee Elections:

- 5 year term: Sam Cooper was unopposed and elected to replace Steve Brown's position with none opposed.
- 3 year term: Scott Durkee was elected to complete the remaining yeas of Will Lockwood's term, with no opposing votes.
- 4 year term: Paul Gilland was elected to complete the term with no opposing votes.0

The meeting adjourned at 11:10 am. The minutes were recorded by Paul Gilland, MMWC secretary.